

Beauty Creek Draft 2015 Budget

	2014 Budget	2015 Budget	Explanation
<b>INCOME</b>			
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ASSESSMENTS	11,880.00	14,585.00	99@\$130 + 26@\$40 + 27@\$25
LAWN CARE REIMBURSEMENTS	0.00	0.00	
<b>TOTAL INCOME</b>	<b>11,880.00</b>	<b>14,585.00</b>	
<b>EXPENSES</b>			
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<b>DEBT SERVICE</b>			
CAPITAL RESERVE DEPOSITS	-	-	Account was set up and funded end of 2014. 2015 deposit TBD.
<b>TOTAL DEBT SERVICE</b>	<b>-</b>	<b>0.00</b>	
<b>TAXES &amp; INSURANCE</b>			
REAL ESTATE TAXES	750.00	800.00	Based on YTD
PROPERTY INSURANCE	500.00	500.00	No change
<b>TOTAL TAXES &amp; INSURANCE</b>	<b>1,250.00</b>	<b>1,300.00</b>	
<b>PROFESSIONAL SERVICES</b>			
LEGAL & ACCOUNTING	1,800.00	1,800.00	No change
ADMINISTRATIVE	84.00	700.00	Based on YTD
MANAGEMENT FEES	5,000.00	6,125.04	Based on management contract
<b>TOTAL PROFESSIONAL MAINTENANCE</b>	<b>6,884.00</b>	<b>8,625.04</b>	
<b>SUPPLIES</b>	<b>-</b>	<b>50.00</b>	
GROUNDS CARE	2,500.00	3,000.00	Common area grounds care only
GENERAL MAINTENANCE	-	100.00	
<b>TOTAL MAINTENANCE</b>	<b>2,500.00</b>	<b>3,150.00</b>	
<b>TOTAL EXPENSES</b>	<b>10,634.00</b>	<b>13,075.04</b>	
<b>NET OPERATING INCOME (NOI)</b>	<b>1,246.00</b>	<b>1,509.96</b>	